

Explanation of variances – pro forma

Name of smaller authority: **ST EWE PARISH COUNCIL**

County area (local councils and parish meetings only): **CORNWALL**

Please provide **full explanations, including numerical values**, for the following:

- variances of **more than 15%** between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	5,104	5,104	ZERO	ZERO	
Box 3 <i>Total other receipts</i>	3,123	2,935	-188	6%	
Box 4 <i>Staff costs</i>	2,901	2,975	74	3%	
Box 5 <i>Loan interest/ capital repayments</i>	NIL	NIL			
Box 6 <i>All other payments</i>	3,899	5,760	1,861	48%	Extra payments this year were for the clerk's new laptop: £387, software for the laptop: £100, internet services for the council chamber £419, election costs £224, and a grant for the bell tower £667, totalling £1,797, which leaves £64 (2%) unexplained.
Box 9 <i>Total fixed assets & long term investments & assets</i>	2,851	3,458	607	21%	New assets this year are the clerk's new laptop £387, new software £100, and a new Acceptance of Office ledger £120, which leaves £0 (0%) unexplained.
Box 10 <i>Total borrowings</i>	NIL	NIL			
Explanation for 'high' reserves not needed	Box 7 (Balance carried forward) is not more than twice Box 2 (Annual Precept). At Year-end 2017-18 the council holds approved reserves of £7,034. This amount includes a contingency reserve and election reserve and match funding for repair of the broken metal fingerpost.				